

Ref: PNBHFL/SE/EQ/FY24/02

Date: April 11, 2023

BSE Limited

Corporate Relationship Department 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai, Maharashtra – 400001

Scrip Code: 540173

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East
Mumbai, Maharashtra – 400051
Scrip Code: PNBHOUSING

Sub:

Intimation pursuant to Regulation 84 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements), 2018, as amended ("SEBI ICDR Regulations") – Issue of advertisement in newspapers in respect of certain matters relating to rights issue of equity shares of face value of ₹10 each ("Rights Issue") of PNB Housing Finance Limited ("Company")

Dear Sir(s),

Further to our letters dated March 09, 2022, November 30, 2022 and March 28, 2023, we enclose copies of advertisement issued by the Company today, i.e. April 11, 2023, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, in all editions of (i) Financial Express (English national daily newspaper with wide circulation), and (ii) Jansatta (Hindi national daily newspaper with wide circulation, Hindi also being the regional language in the place where our Registered and Corporate Office is located).

This is for dissemination on your website.

For and on behalf of PNB Housing Finance Limited

Sanjay Jain Company Secretary & Head Compliance Encl: A/a

Regd. Office: 9th Floor, Antriksh Bhawan, 22 K G Marg, New Delhi – 110 001 Phone: 011 – 23736857, E-mail: loans@pnbhfl.com, Website: www.pnbhfl.com

CIN: L65922DL1988PLC033856





PNB Housing Finance Limited

Our Company was incorporated as "PNB Housing Finance Private Limited" on November 11, 1988 at New Delhi, as a private limited company under the Companies / conversion of our Company to a public limited company, the name of our Company was changed to "PNB Housing Finance Limited" and the RoC certified the change of see "General Information" beginning on page 89 of the LOF.

Registered and Corporate Office: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi 110 001, India, Tel: +91 11 2373 6857

Contact Person: Sanjay Jain, Company Secretary and Compliance Officer, E-mail: investor.services@pnbhousing.com; Website: www.pnbhousing.com, Corporate Identity Number: L65922DL1988PLC033856 OUR PROMOTER: PUNJAB NATIONAL BANK

FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF PNB HOUSING FINANCE LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 9,06,81,829' FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹275 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹255 PER RIGHTS EQUITY SHARE) AGGREGATIN UP TO ₹2,493.76' CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 29 RIGHTS EQUITY SHARES FOR EVERY 54 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS CHEWDRESON, A PRINTING AND THE PRINTING OF THE ISSUE" BEGINNING ON PAGE 358 OF THE LOF.

*Assuming full subscription. Subject to finalisation of the Basis of Allotment.

ISSUE OPENS ON THURSDAY, APRIL 13, 2023 LAST DATE FOR ON MARKET RENUNCIATION* MONDAY, APRIL 24, 2023

ISSUE CLOSES ON** THURSDAY, APRIL 27, 2023

Simple, Safe, Smart way of making an application - Make use of it!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below

In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all investors desiring to make an Application in the Issue are mandationly required to use the ASBA process. Investors should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details refer to "Terms of the Issue" - Pages 390 of the LOF.

Issuer on page 399 of the LUP.

Issuer on page 399 of the LUP.

The process of the special to SCBBs complying with the requirements of the SEBI circular bearing reference number NCFD0H1730712 dated September 25, 2012, within the periods stipulated therein, Applications may be submitted the Designated Branches of the SCBBs. Therein, in Immor of the SEBI circular bearing reference number CIRCPO1/I/C013 dated January 2, 2013, it is clarified that for making Applications by SCBBs on their own account using AB facility, each such SCBB should have a separate account in it own name with any other SEBI registered SSB(s). Such account statil be used solely for the purpose of making an Application in the Issue and determination funds should be available in such account test and has placed.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

Pursuant to provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars and in terms of the Letter of Other, the Rights Editionments of the Eligible Equity Shareholders will be credited in their respective demail accounts and shall be softened for fainting on the Stock Exchanges under the ISBN REST2-2012 subject to requisite approvals. For details of credit of the Rights Editionaries, see "farms of the Issue " Order of Rights Entitlements in demail accounts of Edition Equity Shareholders" on page 380 of the Letter of Other .

rdance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Cin ts Entitlements and Allotment of Rights Equity Shares shall be made in dematerialized form or

of Rights Entitlements and Alloment of Rights Equity Stimes shall be made in dematerialized form only. Eligible Equity Stambolistics are requested to provide relevant delatios (cuch as copies of cell affected FANI and clic master sheet of demat account etc., detablel records confirming the legal and beneficial ownership of their respective Equity Stames (to occur) provide her algorithm on tale that have been Verloting Days prior for the lesses Occasion i.e., by Monday, April 24, 2022 to enable the credit of their Rights Entitlements by way of transfer from the dem suspense scores occuron to their demat account at least one day before the Issue Contrig Bab, to enable Eligible Equity Stameholders to make an application in the Issue, and the communication shall serve as an infimist to such Eligible Equity Shareholders for singeril. Out: Eligible Equity Shareholders are also encrepanted to ensure accommendation of the contribution of the Contributi

PLEASE NOTE THAT CREDIT OF THE RIGHTS CHITTLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE, ENTRY THE INVESTORS TO THE RIGHTS EQUITY SHARES AND INVESTORS HAVE TO SUBMIT APPLICATION FOR THE RIGHTS EQUITY SHARES ON OR BEFORE THE RISUE CLOSING DATE AND BAKE PARIMENT OF THE APPLICATION BLONEY OF DETAILS, PLEASE SEE THE SECTION ENTITLED "TERMS OF THE ISSUE -PROCESSO FMANOR AND APPLICATION IN THE ESSUE" OF PAGE 359 OF THE LETTER OF OFFER.

MAKING OF AN APPLICATION THROUGH THE ASBA PROCESS: An Investor, vishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Tweetow desiring to make an Application in the Issue through ASBA process, may such the Application Form in physical mode to the Designated Branches of the SCSB or onliner electronic Application through the websile of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmld=34.

PLEASE NOT THAT THE RIGHTS EQUITY SHARES APPLIED FOR IT THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERALIZED FORM AND TO THE SAME DEPOSITIONY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH WHISTOR ON THE REFOOD DATE. FOR DETAILS, SEE "TERMS OF THE ISSUE"-ALLOTMENT ADVICE OR REFUNDI UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 377 OF THE LOF.

ADVICE OR REFUND UNBLOCKING OF ASBA ACCOUNTS* ON PAGE 37 OF THE LOF.

Application on pain paper: An Eligible Equity Shareholder in his adu hos is eligible to apply under the ASBA process may make an Application to subscribe to the Issue on pain paper in case of non-necipit of Application Form as detailed above and only such pain paper applications which provide all the details required in time of Regulation Form as detailed above and only such pain paper applications which provide all the details required in time of Regulation For SIGNITION of Part of the Application Form moving thy significant form through physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from a price for the Application for the Designated Branch of the SCSB for authorising such SCSB to book Application flower in the said stand account maintained with the same SCSB. Application on pain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

not oe accepte orom any explicit Equity Sharientoider with onas not provided an indian address.

Additionally, in term of Regulation 7 of the SEBI ILOR Regulations, Inventous new york-onces to accept the offer to participate in the Issue by making plain paper Applications. Please note that SCSBs shall accept such applications per 1 all dealths required for making the application as per the SEBI ILOR Regulations are specified in the plain application and that Etiglied Equity Sharientoiders making an application in the Issue by way of plain paper applications and that Etiglied Equity Sharientoiders making an application in the Issue by way of plain paper applications and that Etiglied Equity Sharientoiders making an application in the Issue by way of plain paper applications of the Issue State of the Issue Sharientoiders of Plain Paper (application por International Paper (application Paper International Paper In

Housing Finance Limited; 2. Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository); 3. Folio number (in case of Eligible Equity Shareholders who hold Equity Shares in Physical Forms as no Record Delay Del and Clerk (In 24. Except for Applications on behalf of the Central or State Government, the residents of Stakim and the officials appointed by the courte, PAM or the Eligible Equity Shareholders (and except the officials appointed by the courte, PAM or the Eligible Equity Shareholders (and except Equity Shares hold as on Record Date; 6. Althorisms option – only demarkratised hours. 7. Number of Highs Equity Shares shall as on Record Date; 6. Althorisms option – only demarkratised hours. 7. Number of Highs Equity Shares shall be an Record Date; 6. Althorisms option – only demarkratised hours. 7. Number of Highs Equity Shares shall be a real reportation of Vietnic Rights Editions in the North of High Equity Shares shall be a real reportation of Vietnic Rights Editions in the North of High Equity Shares Shall and the North of High Equity Shares

In cases where an Investor submits Application Forms along with a plain paper Application labe to be rejected.

the issue of Rights Equity Shares on a rights basis to person in certain right design of the right position from the issue of Rights Equity Shares on a rights basis to person in ordinal implication collection for any personal legal requirements prevailing in those jurisdictions. Persons into whose possession that Latter of Otter or Applications are provided in the Company of the

PERSONS IN THE UNITED STATES AND U.S. PERSONS: The Rights Entitlements and the Rights Equily State when not been and will not be registered under the united States Sociatives Act of 15ts, as amended, the "Securities Act" of 15ts as amended, the "Securities Act" of 15th as a securities when the registeration requirements of the Securities Act. The Rights Entitlements and Rights Equily Shares referred to in the Letter of Offer are being offerer individuously and the securities Act. The Rights Entitlements and Rights Equily Shares referred to in the Letter of Offer are being offerer individuously and the Securities Act. The Rights Entitlements outlide the United States in organization requirements unterf Section 4(s) of the Securities Act. The offering to which the contempt from the registration requirement unterf Section 4(s) of the Securities Act. The offering to which the contempt from the registration requirement unterf Section 4(s) of the Securities Act. The offering to which the Central Act of the Securities Act. The offering to which the Central Act of the Securities Act. The offering to which the Central Act of the Securities Act. The offering to which the Central Act of the Securities Act. The offering to which the Central Act of the Securities Act. The offering to which the Central Act of the Securities Act and the Act of PERSONS IN THE UNITED STATES AND U.S. PERSONS: The Rights Entit

Our Company, not consist our wine Custom care and support of the Company in Company or its agents to have been executed in or dispatched from the United States (in the Application From is submitted by a U.S. (in) in the United States (in) of where our Company believes according of such Application From may shringe applicable legal or regulatory requirements; and our Company shall bound to issue or Affair States in respect of any exchapplication from the Company shall bound to issue or Affair States in respect of any Application (in).

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a p paper Application is Thursday, April 27, 2023. i.e., Issue Cosing Date, Our Board or the Stakeholders Relation Committee may extend the said date for such period as it may determine from time to time, subject to the Issue Pe not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

not exceeding 30 days from the issue Uppering Date (inclusive of the issue Uppering Date). If the Application From is not submitted with an SCSB, uploaded with the Slock Exchanges and the Application Mo is not blooked with the SCSB, on or before the issue Cooling Date or such data as may be extended by our Boar the Sublandboar's Relationship Committee the invitation to office contained in the Letter Offer shall be deem have been declined and our Board or the Sublandboar's Relationship Committee shall be all bothy to dispose of Equity Shanse heaving offered, as set out in "Firms of the Issues Board Arbitantion" on page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of page 376 of the ICP. Firms of the Issues Board Arbitantion of the ISP. Firms of the Issues Board Arbitantion of the ISP. Firms of the Issues Board Arbitantion of the ISP. Firms of the ISP. Firms of the ISP. Firms of the Issues Board Arbitantion of the ISP. Firms of the ISP. Firms of the ISP. Firms of the ISP. Firms of IS

Standard Time) or such estended time as permitted by the Stock Exchanges.

ALLOTIMENT ONLY IN DEMATERALISED FORM: In accordance with Regulation TrA-of the SEBI CORR Regulation and with the SEBI Sights Issue Circulate, the credit of Rights Entitlements and Allotiment of Rights Equily Shares dual for made in dematerative form only, Ford to the Issue Operating Allots on Circulates with all credit for Rights dual for made in dematerative form only, Ford to the Issue Operating Allots on Circulates and credit for Rights Center of the Issue Control (Issue).

Form and (ii) a demand supposes acrows account (Issue), 'LIIPL PINISHE, RIGHTS 2012 ESCROW DEMAT ACCOUNT) operated by our Company, for the Elipide Equity Shareholders which would comprise Rights Entitlements detailing to (a) Elipide Shareholders which are forces or the Equity Shareholders which are forces or the Equity Shareholders which are forces or the Equity Shareholders and or which are larged to which are unavaisable with our Company or with the Registers on the Record Date or of Equity Shareholders held by Equily Shareholders held by Equily Shareholders held by Equity Shareholde

In accordance with the SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020. Rights Entitlement and Allotment of Equity Shares shall be made in dematerialised form only. According

Entitlements of the Physical Shareholders shall be credited in a suspense secrow demait account operand by our Company during the Issue Petiod. The Physical Shareholders are requested to furnish the details of their demail account to the Registers and less than the Verleville of Dips prior to the Issue Coning Data Co

INVESTORS MAY PLEASE NOTE THAT THE EQUITY SHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALISED FORM.

ONLY IN DEMALERALISED FORM.

LISTING: The existing faulty Shares of our Company are listed on the Stock Exchanges. Our Company has received "in-principle" approvals from SSE and NSE for fisting the Rights Equity Shares to be allotted pursuant to the Issue through their letters dated December 9, 2022 and December 8, 2022 and repectively. Our Company will also make applications to SSE and NSE to obtain reading approvals for the Rights Entitlements as required under the SSEI occular bearing reference number SSEIHOCE-DIDLICKIPP/202013 dated January 22, 2020. For the purposes of the Issue, the Designated Stock Exchanges in SSE.

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the submission of the LOF to SEBI should in in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 350 of the LOF.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Differ has been cleared or approved by BSE Limited; nor does it cardiff the correctioners or completeness or any of the contents of the Letter of Differ intensions are advised to refler to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 353 of the LOF.

DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Letter of Offer has been cleared or approved by NSE nor does it eneity the concretions or completeness of any of the contents of the Letter of Offer has are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 353 of the LOF.

BANKER TO THE ISSUE: HDFC Bank Limited MONITORING AGENCY: CARE Ratings Limited

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI ICDR Rec DISPATCH AND AVAILABILITY OF ISSUE MATERIALS: In accordance with the SEBI IOCR Regulations and SEBI Rights Issue Circuits, the Letter of Offic. the Aprigate Letter of Offic, the Application Growth Exhibition Letter and other Issue material will be sent dispatched only to the Eligible Equity Shareholders who have provided their Indian address to our Company and who are located in justifications where the offer and sale of the Rights Entitlement or Rights Equity Shares is permitted under laves of such justifications and does not result in and may not be construed as, public othering in such jurisdictions. In case such Eligible Equity Shareholders have provided their e-mail address, the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and e-mail address. In the Letter of Offer, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and control the same and an address. See that the Letter of Offer, the Application Form, the Rights Entitlement Letter and control the same and an address. See that the Letter of Offer, the Application Form, the Rights addresses provided by them. In accordance with the above, the Medigatch of the Letter of Offer, Application Form the Rights Entitlement Letter along with the Application Form has been completed on April 8, 2023.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided address and who have made a request in this regard.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Register (i.e., www.linkinfine.co.in) by entering their DP ID and Client ID or folio number (for Eligible Equity Shareholders who hold Equity Shares in pylacial Oma on Revord Dale) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.pnthousing.com).

Further, our Company along with the Lead Managers will undertake all adequate steps to reach out the Eligible Equit Shareholders who have provided their Indian address through other means, as may be feasible.

The Investors can visit following links for the below-mentioned purposes: (a) Frequently asked questions a electronic dedicated investor helpdesk for guidance on the Application process and resolution of difficu by the Investors: www.linkinfime.co.in; (b) Updation of Indian address/ e-mail address/ phone or mobile number in the records maintained by the Registrar or our Company, https://linkinfime.co.in/emailRegismail_Register.html; (c) Updation of dema account details by Eigible Equily Shrandoiser holding shares in physical form: www.linkinfime. co.in; and (d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Submission of self-attested PAN, clien olders: pnbhfl.rights@linkintime.co.in

BNP PARIBAS BNP Paribas

1-North Avenue, Maker Maxity

1-North Avenue, Maker Maxity

Bandra Kufla Complex, Bandra (E)

Mumbai 400 DSI, Maharashtra, India

Tel: +91 22 3370 4000

Fe-mail: dt.pnbhlf.rights@asia.bnparibas.com

Investor Grievance ID:

Indiainvestors.care@asia.bnpparibas.com

BofA SECURITIES

BofA Securities India Limited
Ground Floor, "A" Wing, One BKC, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 St. Maharashtra, India
Tal: +91 22 6832 8000
E-mail: dg.nphf-i-glphs-bofa@bofa.com
Investor Grievance ID:
dg.india, merchantbanking@bofa.com
Website: www.mi-india.com

J.P. Morgan India Private Limited J.P. Morgan Tower, Off. C.S.T. Road

Kalina, Sahistutu (Licus) Mumbai 400 098, Maharashtra, India Tet. +91 22 6157 3000 E-mail: pnbhf_rightsissue@jpmorgan Investor Grievance ID: investorsmb.jpmipl@jpmorgan.com

J.P.Morgan

LINKIntime

Link Intime India Private Limited C-101, 247 Park
LB.S. Marg, Vikhrol (West)
Mumba 400 083, Maharashtra, India Tal-5-19 22 4918 6200
E-mail: pnbhlf njhs@linkintime.co.in Investor Grievance ID: pnbhlf.njhs@linkintime.co.in Website: www.infintime.co.in Contact Person: Sumeel Deshpands SEBI Registration Nos. INRO0000400.

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All griev-nances relating to the ASQBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as rame, address of the applicant, contact number(s), e-mail address of the solid first holder, folio-tumber or demail account, number of Regist Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB and the Application Forms, on the plain page explication, as the case may be, was the Application Forms, on the plain page explication, as the case may be, was

AXISCAPITAL

Xxis Capital Limited # Floor, Axis House >-2 Wadia Internation

Maharashtra, India Tel: +91 22 4325 2183 : pnbhfl.rights@axisc. or Grievance ID: com





ses and not publication, distribution or release directly or indirectly qualised incide. This is not an announcement for the offer document, All capitalized terms used and not defined been in the late manning assigned to them in the later of offer dated March 29, 2023 (the *Letter of Offer' or *LOF*) fill with the Stock Exchanges, namely SEC intelled (SEE) and the Nollings of Sock Exchanges of the date (SEE).





PNB Housing Finance Limited

Registered and Corporate Office: 9th Floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi 110 001, India, Tel: +91 11 2373 6857
Contact Person: Sanjay Jain, Company Secretary and Compliance Officer, E-mail: investor.services@pnbhousing.com; Website: www.pnbhousing.com, Corporate Identity Number: L65922DL1988PLC033356

OUR PROMOTER: PUNJAB NATIONAL BANK
FOR PRIVATE CIRCULATION TO THE ELIGIBLE EQUITY SHAREHOLDERS OF PNB HOUSING FINANCE LIMITED (THE "COMPANY" OR THE "ISSUER") ONLY

ISSUE OF UP TO 9,06,81,828" FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF \$10 EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF \$275 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF \$265 PER RIGHTS EQUITY SHARE) AGGREGATIN UP TO \$2,483,76" CRORES ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 29 RIGHTS EQUITY SHARES FOR EVERY 54 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS O WEDNESDAY, APRIL 5, 2023 (THE "ISSUE"), FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 358 OF THE LOF. *Assuming full subscription. Subject to finalisation of the Basis of Allotm

ISSUE OPENS ON THURSDAY, APRIL 13, 2023

LAST DATE FOR ON MARKET RENUNCIATION* MONDAY, APRIL 24, 2023

ISSUE CLOSES ON** THURSDAY, APRIL 27, 2023

Eligible Equity Shareholders are requested to ensure that renunciation through off market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.

"Our Board or the Stakeholders' Relationship Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after

Simple, Safe, Smart way of making an application - Make use of it!!!

*Applications supported by blocked amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account. For further details, check section on ASBA below

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These not last superior to IEC.

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CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

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Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and cli-Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PPA) and client matter sheet of demand account etc., details records confirming the legal and beneficial conversibly of their respective Equity Shareholders have been provided by the legal and beneficial conversibly of their respective Equity Shareholders in Park 4, 2023 to enable the need of their Register Entitlements by word of transfer from the demand as a high conversible of the provided by the pro

PLEASE NOTE THAT CREDIT OF THE RIGHTS ENTITLEMENTS IN THE DEMAT ACCOUNT DOES NOT, PER SE PLEASE WOILE HAN CREDIT OF THE RIGHTS ENTITIEMENTS AT HE DEMAIL ACCOUNT DOES NOT, PERSENT ENTITIE INVESTORS TO THE RIGHTS COUNT'S SHARES AND INVESTORS HAVE TO SUBBUT APPLICATION FOR THE RIGHTS COUNT'S SHARES ON OR BEFORE THE ISSUE CLOSING DATE AND MAKE PAYMENT OF THE APPLICATION MONEY. FOR DETAILS, PLEASE SET HE SECTION ENTITLE "TERMS OF THE ISSUE -PROCESS OF MAKING AN APPLICATION IN THE ISSUE" ON PAGE 359 OF THE LETTER OF OFFER.

MAKING OF AN APPLICATION THROUGH THE ASBA PROCESS: An Investor, wishing to participate in the Issue through the ASBA facility, is required to have an ASBA enabled bank account with SCSBs, prior to making the Application. Investor desiring to make an Application in the Issue through ASBA process, may suching the Application Form in physical mode to the Designated Branches of the SCSB or oritinel electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Investors should ensure that they have correctly submitted the Application Form and have provided an author to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application mentioned in the Application Form, as the case may be, at the time of submission of the Application.

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to www sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34.

PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THE ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITIONY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH WHISTOR ON THE REFOOD DATE. FOR DETAILS, SEE "TERMS OF THE ISSUE" ALLOTMENT ADVICE OR REFUND! UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 377 OF THE LOF.

ADVICE OR REFUND UNBLOCKING OF ASBA ACCOUNTS" ON PAGE 37 OF THE LOF.

Application on palm pager. An Eligible Equity Shareholder in India who is aligible to apply under the ASBA process may make an Application to subscribe to the issue on palm pager in case of non-except of Application Form as detailed above and only such palm pager applications with provise all the details required in time of Regulation 7 for SEBLICIAR Regulations shall be accepted by SCSSb. In such cases of non-except of the Application Form through physical delivery (where agricultable and the Eligible Equity Shareholder not being in a position to obtain 1 from particular and the source may make an Application to subscribe to the lasse on plain pager with the same delaits as per the Application Form that is available on the website of the Registers, Note-Charanger or the Lad Managers, An Eligible Statewholder shall submit the palm pager Application to the Designation shall be accepted from any Eligible Equity Shareholder with the same CSSB Applications on plain pager will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address.

Additionally in term (Angulation 7 of the SSBI (CIRR Regulation), investion any invalidation in the Issue by Ambignity (Angulation 7 of the SSBI (CIRR Regulation), investions may choose to accept the offser to participate in the Issue by making plain paper Applications. Please note that SSBs shall accept such applications only if all deaths required for making the application as per the SSBI (CIRR Regulation are specified in the pia) imperagoragication and that Eligible Equity Shareholders making an application in the Issue by way of piain paper applications that not be permitted for returnous any protine of the Fights Entitudents. For delate, see "Prime" of the Issue-Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 382 of the LOF.

The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with hisher bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars: 1. Name of our Company, being PNB

Neuring Finance Limited, 2. Name and address of the Eighbe Equity Shareholder including join holders in the same order and as per spectrum recorded with our Company or the Despository), 3. Foto number for case of Eighbe Equity on health of the Central or State Government, the residents of State and the officials appointed by the courts. Poly on health of the Central or State Government, the residents of State and the officials appointed by the courts. Poly on the Eighbe Equity Shareholder and case of the Eighbe Equity Shareholder and case of the Eighbe Equity Shareholder and case of the Eighbe Equity Shares held as on Record Dates. 8. Altoment optom - only demandarisation form, 7. Number of Rights Equity Shares held as on Record Dates. 8. Altoment optom - only demandarisation form, 7. Number of Rights Equity Shares spoted to 18. Number of Desposition Rights Equity Shares spoted for within the Rights Erittlements; 5. Number of Additional Rights Equity Shares spoted to 18. Altoment optom - only demandarisation of 18. The Central Rights Equity Shares (State State Sta

If We acknowledge that the Company, the Lead Managers, its affiliates and others will rely up of the representations, warranties and agreements set forth therein."

us auther to be registed.

RESTRUCTIONS OF PURCHASES AND RESALES. The distribution of the Latter of Offer or Application Form and the issue of Rights Eagle Swares on a rights basis to persone in certain jurisdictions exhelds indice any by the registed by legal requirements prevailing in home jurisdictions. Persons into whose possession the Letter of Offer or Application Form may come are required to inform themselves about and observe such restrictions. Our Company is making from the less on an rights basis to the Eighbe English Shareholders and will dispatch the Latter of Offer and Application only to Eighbe English English English English Shareholders who have provided an address in India and foreign corporate Shareholders in better filed fundations.

PERSONS IN THE UNITED STATES AND U.S. PERSONS: The Rights Entitlements and the Rights Equity Shares have not been and with old be registered under the United States Societies Act of 1933, a amended, (the "Securities Act") or any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States or the territories of possessors them excluded in a transaction ascent from the registration requirements of the Securities Act. The Rights Entitlements and Rights Equity Shares referred to in the Letter of Order are being critical in distance transactions outside the United Classies normplances with Ringulations S under the Securities Act, 1 in transactions of Offer relations by qualified institutional buyers' (as offended in Pulse 14AA under the Securities Act, 1 in transactions of Offer relations is not, and under no concurrantenous is to be convicted as an offering of any Rights Equity Shares or Rights Entitlements for sale in the United States or as a solicitation therein of an offer to buy any of such securities sexupin leach case be poments in the United States or as a solicitation therein of an offer to buy any of such securities sexupin leach case be poments in the United States or as a solicitation therein of an offer to buy any of such securities sexupin leach case be poments in the United States or as a solicitation therein of an offer to buy any of such securities sexupin leach case to persons in the United States who are U.S. OIBs. Accordingly, you should not forward or transmit the Letter of Offer in or into the United States at any time.

Our Company, in consultation with the Lead Managers, reserves the right to treat as invalid any Application Form which: (i) appears to our Company or its agents to have been executed in ord spatiched from the United States (unless the Application Form is submitted by a LS CIS in the United States); or (i) where our Company ballevies acceptance of such Application Form may infininge applicable legal or regulatory requirements; and our Company shall not be bound to issue or Allow Rights Equily Names in respect of any such Application Form.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plaper Application is Thursday, April 27, 2023, i.e., issue Closing Date, Our Board or the Stakeholders Relations Committee may eatend the said date for exhipped as all may determine from time to, subject to the Issue Per not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

not according 30 days from the issue Uppering Uster (inclusive of the issue Uppering Uster).

If the Application Form is not submitted with an SCSR, uploaded with the SLOSC, Exchanges and the Application Morely is not blooked with the SCSR, not referred to the SCSR, uppering the SCSR, not referred to the Stakeholder's Relationship Committee the invitation to office roriginate of the User's Provided to the Stakeholder's Relationship Committee shall be at tiberty to dispose of the Relationship Committee shall be at the Relationship Committee sh

Standard Time) or such extended time as permitted by the Stock Exchanges.

ALLOTIMENT ONLY IN DEMATERIALISED FORM: In accordance with Regulation 77A of the SEBI ICDR Regulations are adwith the SEBI Rights Issue Circulate, the credit of Rights Entitlements and Albothered of Rights Equily Shares shall be made in dematlerialized form only. Prior to the issue Opening Date, our Company shall credit the Rights Entitlements (a) a demat suspense excrew account (namely, *LIRL*, PRBHFR, RIGHTS 2022 ESCROW DEMAT charactery of the Company of the Compan

Entitlements of the Physical Shareholders shall be credited in a suspense ecrow derived account operand by or Company during the Issue Period. The Physical Shareholders are requested to furnish the details of their derival company during the Issue Period. The Physical Shareholders are requested to furnish the details of their derival Rights Entitlements in their derival accounts at least no day before the Issue Closing Date. The Rights Entitlement to the Physical Shareholders with on on their time the details of their derival account to the Register not later than two Working Days prior to the Issue Closing Date, shall lapse. Further, pursuant to a press release stated December 3, 2018 Issued by the SEEU, with effect from only 1, 2019, a remarked relate Capital, Shares and their disemblers and their state of the Seeu's Shares are their disemblers and their state of their states of the Seeu's Shares are their disemblers and their states of their states of the Seeu's Shares are their disemblers and their states of the Seeu's Shares are their direct states of their states of the Seeu's Shares are their direct states of their states of the Seeu's Shares are their direct states and their states of the Seeu's Shares are their states and the Seeu's Shares are their states of the Seeu's Shares are their states of the Seeu's Shares are their states that the states of the Seeu's Shares are their states are the Seeu's Shares are their states are their states are the Seeu's Shares are their states are the Seeu's Shares are their states are their states are the Seeu's Shares are their states are the Seeu's Shares are their states are their states are the Seeu's Shares are their states are their states

INVESTORS MAY PLEASE NOTE THAT THE FOULTY SHARES CAN BE TRADED ON THE STOCK EXCHANGES

ONLY IN DEMALERALISED FORM.

LISTING: The existing Equity Shares of our Company are listed on the Stock Euchanges. Our Company has received "is-principle" approvals from RSE and NSE for Ising the Rights Equity Shares to be allotted pursuant to the Issue through their letters detail December 9, 1202 and December 8, 2012, respectively, Our Company will also make applications to BSE and NSE to obtain trading approvals for the Rights Entitlements as required under the SEBI conclusion bearing reference number SEBINOCHED (SEDIE) (SER) 2011 and SEBI conclusion bearing reference number SEBINOCHED (SEDIE) (SER) 2011 and SEBI conclusion bearing reference number SEBI conclusion bearing reference number SEBINOCHED (SEDIE) (SER) 2011 and SEBI conclusion bearing reference number SEBINOCHED (SEDIE) (SER) 2011 and SEBI conclusion services are supported to the SEBI conclusion services and services are supported to the SEBI conclusion services are SEBI conclusion services are supported to the supported services are supported to the supported to the SEBI conclusion services are supported to the supported to the SEBI conclusion services are supported to the supported to the SEBI conclusion services are supported to the supporte

DISCLAIMER CLAUSE OF SEBI: It is to be distinctly understood that the s in any way be deemed or construed that SEBI has cleared or approved the LOF. Investors are adv full text of the "Disclaimer Clause of SEBI" beginning on page 350 of the LOF.

DESCAMBLE CLAUSE OF BSE. It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or constanced that the Latter of Ofter has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Latter of Ofter. Investors are advised to refer to the Latter of Ofter for the full less of the "Disclaimer Clause of BSE" beginning on page 333 of the LOF.

DISCLAIMER CLAUSE OF NSE (Designated Stock Exchange): It is to be distinctly understood that the p river he NSF should not in any way be deemed or construed that the Letter of Offer has been cleared or by NSE nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer clause of NSE" on page 353 of the LOF.

BANKER TO THE ISSUE: HDEC Bank I imited

MONITORING AGENCY: CARE Ratings Limited

MONTORING AGENCY: CARE Ratings Limited

DISPATCH HAD AVAILABILITY or ESPE MATERNILS: In accordance with the SEBI LCDR Regulations and SEBI Rights lass Circulars; the Latiner of Offer, the Abridged Later of Offer, the Application From, the Rights Entitlement and the times another limit to see of deposition of the 10 Explose Equilibrium From the Rights Entitlement and the times another limit to see of deposition of the 10 the Eligible Equil, Provided the time of the second of the Latiner and times and the second of the Latiner and times and the second of the Latiner and times and times the latiner and times and

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provid address and who have made a request in this regard.

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Investors can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Euphy) Shareholder is eligible to subsoche for the Rights Equity Shareholder is eligible to subsoche for the Rights Equity Shareholder is eligible to subsoche for the Rights Equity Shareholder is equited to the work of the order of the Conference of the Conferen

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the we the Registrar (i.e., www.linkintime.co.in) by entering their DP ID and Client ID or folio number (for Eligible Shareholders who hold Equity Shares in physical form as on Record Date) and PANI. The link for the same sh be available on the website of our Company (i.e., www.pribhousing.com).

Further, our Company along with the Lead Managers will undertake all adequate steps to reach Shareholders who have provided their Indian address through other means, as may be feasible The Investors can visit following links for the below-mentioned purposes: (a) Erequently asked out

ne investors can visit tolowing intex for the convinementore purposes, a prequenty season questions and contine electronic declaration where the publication of collections (and electronic declarations) expenses and resolution of difficulties faced by the linestors: www.linknitims.co.in; (b) Updation of Indian address' e-mail address if phone or mobile number in the records maintained by the Register or our Company, highly linknitime on. Direlland@plenall. Register land (b) Updation of demet account details by Eligible Equity Shareholders holding shares in physical form: www.linknitime.co.in; and (d) Submission of self-attested PAM, client master sheet and demat account details by non-resident Eligible Equity Shareholders: probfil.nights@inknitime.co.in

BNP PARIBAS

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E-mail: dl.pnbhfl.rights@asia.bnpparibas.con Investor Grievance ID: indiainvestors.care@asia.bnpparibas.com

BofA SECURITIES

BofA Securities India Limited Ground Floor, "A" Wing, One BKC, "G" Block Bandra Kurla Complex, Bandra (East) Mumbai 400 051, Maharashtra, India Tel: +91 22 6632 8000 ren: +91 22 6632 8000

E-mail: dg.pnbhf-rights-bofa@bofa.com
Investor Grievance ID:
dg.india_merchanthankino@b.f.

J.P.Morgan

J.P. Morgan India Private Limited J.P. Morgan Tower, Off. C.S.T. Road J.P. Morgan lower, un. C.S.I. Road Kalina, Santacruz (East) Mumbai 400 098, Maharashtra, India Tel: +91 22 6157 3000 E-mail: pnbhf_rightsissue@jpmorgan Investor Grievance ID: investorsmb.jpmipl@jpmorgan.com

LINKIntime

Link Intime India Private Limited C-101, 247 Park L.B.S. Marg, Vikhroli (West) Mumbai 400 083, Maharashtra, India Tel: 91 22 4918 6200 E-mail: pubhli rights@inknitime.co.in Investor Grievance ID: pnbhli rights@inknitime.co.in

Investors may contact the Registrar to the Issue or our Company Secretary and Compliance Officer for any pre-Issue or post-Issue related matters. All given ancer relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address or the soft fest hodge, folio number of demail address of the soft fest hodge, folio number of demail address of the soft fest hodge, folio number of demail address of the soft fest hodge, folio number of demail address of the soft fest hodge, folio number of demail designed Branch for SCSB when the Application Forms, or the plain paper application, as the case may be, was undertiled by the horsests along with a photocopy of the acknowledgement sign control and the ASBA process, see "ferms of the Issue" beginning or page 350 of the Letter of Office.

ement has been prepared for publication in India and may not be re

offered in the Issue have not been and will not be registered under the Securities Act or any state securities laws in the United States, and unless so regist securities laws. Accordingly, such Rights Entitlements and Rights Equity Shares are being offered and sold (i) outside of the United States in offishore transachedined in Rull e144 under the Securities Act, in transactions exempt from the registration requirements, under Section (a) of the Securities Act.

AXISCAPITAL

Axis Capital Limited 1st Floor, Axis House C-2 Wadia Internationa

Tel: +91 22 4325 2183

Date: April 10, 2023